MOREHEAD CITY COUNTRY CLUB BOARD OF DIRECTOR ELECTIONS Ballots must be turned in before the annual meeting on Tuesday, November 15th at 7:00

Vote for up to three of the following candidates:

JEFF HAJDUK _____ PETE MILLER _____ JOYCE OLSEN _____

GARY STAKES _____ RON PERRY _____ JIM RENFROW _____

Drop this page off in the ballot box located in the golf shop. Or mail to PO Box 2400 country club road, Morehead City, NC 28557.

JEFF HAJDUK

I was born and raised in the suburbs of Buffalo, NY, and attended the University of Buffalo, where I graduated in 1993 Magna Cum Laude and as a University Honors Scholar with my B.S. in Physical Therapy. During my time at UB, I was elected President of my class in the Physical Therapy Dept. I moved to NC in 1993, and have resided here since 1994, joining MCCC in 1995. I have served one term on our Board of Directors from 2002-2005, being fortunate to have been selected as Vice President during that term. I believe that we are at a critical time, as our management has done an outstanding job growing our membership and reducing debt. As we prepare to move forward, many important decisions need to be made to determine how aggressively we wish to further improve our great club. I hope that you will select me to speak for you over the next 3 years.

PETER S. MILLER

Please let me introduce myself. I am Peter (Pete) Miller. My wife, Ruth, and I have owned a home in Pine Knoll Shores (PKS) for 19 years.

I am presently a 3 year member of your board of directors. Besides Morehead City Country Club (MCCC), I am on the board of the Saltwater Light Tackle Fishing Club, Genesis Home Owners Association, and the PKS Board of Adjustment.

In my former life, I was a masonry and building contractor (owner of M &B Construction) in Lima, Ohio for 30 years. Upon retirement in 2006, we moved permanently to PKS and I set out to find a golf course where I would be welcome and enjoy playing. We found MCCC to be the absolute best and today are even more excited as the club continues to grow. We feel so good about all the friends we have made here and think of many of them as family. As such, I would like to continue to help with the continuing success of the club.

Thank you for your consideration and I would truly appreciate your vote of confidence.

JOYCE A OLSEN

Vic and I moved to Morehead City five years ago from Miami, FL. We have now made Morehead City our home, and hope to remain in the area for many years to come.

I was born and raised in Muncie, IN and graduated from Ball State University with a BS degree in Business Education, Sociology and Physical Education & Coaching. I also have a MA degree in Business. After finishing my Masters Degree I entered the outside world of sales. After spending many years working for other people (including the sales, marketing and development of John Deere Golf and Turf Equipment in Indianapolis), Vic and I opened our own Advertising Agency in Indianapolis, IN. For many years we worked with a variety of companies and private schools around the country helping with their advertising and marketing needs. After 15 years, we moved to Miami and founded Miami Soda Blasters and Two Bunch Charters. When we sold Miami Soda Blasters in 2011 we moved to Morehead City to get closer to our children and grandchildren who reside in Raleigh. I currently work as an independent account manager for SkyBank Financial which is in the merchant services industry.

Joyce Olsen continued

My past background in and around the golf industry includes membership in two different country clubs in Muncie, IN where I played, help organize and participate in a very extensive junior golf program for five year olds up to high school age, member and past president of the LGA, played in two travel leagues, played in state amateur for several years and Muncie City Champion in 1982. Then work got in the way, two children to raise and Vic came into my life. We got into boating and offshore fishing so I retired from Golf until three years ago. That is when I found Morehead City Country Club and so happy to be a part of it!

Currently at MCCC I am an active member of the LGA, a member of the DEWGA (Down East Women's Golf Association) traveling league, participate in most major MCCC golf tournaments, play in the Wednesday night Shootouts followed by dinner, utilize the Thursday clinics, par take in most Thirsty Thursdays and attend most social events. I am a very active member with the Club.

MCCC is facing many challenges and I want to be a part of the solution process through open and objective communication with Club members and the Board. I truly feel my education, career, and country club experience well qualifies me to serve on the Board of Directors of Morehead City Country Club. I would be honored to be selected as a Board Member, and serve the Club to the best of my abilities.

GARY E. STAKES

EXECUTIVE SUMMARY:

Over a span of 30 years I was responsible for acquiring, designing, building, developing, joint venturing, renovating, and financing major hotel projects throughout the United States for a variety of hotel companies. To date, I have developed or acquired and renovated 112 freestanding hotels, from a small 100-unit Residence Inn to the 910 room, \$120 million Adams Mark Hotel in downtown St. Louis, Missouri.

I began my real estate career as a commercial mortgage banker with Cameron Brown Co. in 1969. While there, I financed and joint ventured several hotel projects including the 924 unit Hyatt Orlando Hotel in Kissimmee, Florida. In the mid-1970's I joined Holiday Inns Inc. where I was responsible for all corporate lease buy outs and joint venture developments for the parent corporation. In 1979, I joined Adams Mark Hotels where I developed seven major hotels containing 3,614 rooms. I joined Brock Hotel Company in 1984 where I was responsible for starting and developing the Residence Inn hotel chain (now Residence Inn by Marriott) and the Park Suites Hotels chain (now Embassy Suites). In 1988, I joined ITT Sheraton Corporation where I was responsible for all parent company joint venture deals throughout the central region of North America. While at Sheraton, I developed several Sheraton Suite hotels, purchased and repositioned the Hyatt Atlanta Airport Hotel, and participated in the acquisition and conversion of seven Marriott Suite Hotels to Sheraton Suite Hotels. In 1992, I formed Garrison Sajak, Ltd., as a hotel development and consulting company. In this capacity I developed 22 AmeriSuites Hotels throughout Texas, Louisiana, and Oklahoma; oversaw the redevelopment and expansion of the Barton Creek Golf Resort in Austin, Texas; developed two Omni Hotels in Richmond, Virginia, and Jacksonville, Florida; and represented several other hotel owners in the development of various hotel projects throughout the country.

EDUCATION:

I graduated from East Carolina with a major in Business Finance

MILITARY:

I served 3 years (1963 - 1966) in the US Army, 25Th Infantry Division and spent 1 year in Viet Nam.

PERSONAL:

I was married to Julie Hyman (daughter of T.C. & Madelon Hyman in Morehead City) for 32 years. Widowed. No children.



Air Conditioning & Heating By ______By _____ Coastal Home Services, Inc.

Sales • Installation • Service

My name is Ron Perry and I have been a member since 1987. I have served (3) terms on the Board of Directors, being President and Operational Vice President at times during the three terms. I have watched the Club grow from 200+ members to 600+. I was part of the team that was instrumental in moving the club to its current day success.

My reasons for wanting to run for the Board of Directors is very simple. I want the club to be financially sound, the best golf course in Eastern North Carolina and the best deal anywhere for its members. For these wants to continue, the Club must be a strong, vibrant business, financially sound, and all activities and assets are membership driven for the whole membership and not just a few.

Today, our Club is a very profitable and a blessed one. We are now at a crossroads where our board must make a decision. That decision is one of the following two in my mind:

- The club stay on its current path of keeping improvement spending at a minimum, paying a huge six figure income tax burden, while building a cash reserve for unknown reasons. "or"
- 2. Invest in professionally planned upgrades of sand traps, Greens re-built, course and buildings. This builds our asset base, provides depreciation, thus eliminating income tax burdens. This simply is re-investing our club's profits back into the golf club rather than paying huge income tax burdens.

If elected, I will push hard for immediate attention and action in above mentioned upgrades. Not waiting or procrastinating until last minute decisions as was the case this year (2016) in having to purchase new carts to avoid a potential six figure tax obligation. Also, we will face a potential \$200,000 tax burden this coming year 2017-2018, unless adept planning and action occurs now.

I plead to both "<u>non-resident</u>" and "<u>resident</u>" members to vote your ballot so all will know the heartbeat of our membership.

I have a devoted passion for our Club. I cannot and would not accept complacency in either the Club's golf course, personnel, or its financial stability. When things don't continually improve, they become stagnant and become very costly.

Thank you,

Ron Perry

Professional Background

Lowes Companies, Inc. - Corporate Vice President (retired)

Board of Directors, NC State Ports Authority- Governor appointed, Chairman of Marketing Committee

Board of Directors, Carteret County ABC System

NC Ports Advisory Council (Co - Founder)

Coastal Home Services, Inc. - President



I, Jim Renfrow, have been a member of the Morehead City Country Club since 1997. After serving on the board for the past three years, I am running for my second term. While working with the outgoing board, I have gained much experience and knowledge. More specifically, I have learned a lot about the financial requirements of running a successful country club.

If re-elected to the board, I would continue to keep the best interest of the membership in mind. I would also work to improve our facilities. I know this will be a challenging task, but it is one I feel I am ready for. I will work to keep dues consistent with the improvement of the facilities, thus allowing greater service to all members.

I would bring to the board over thirty years of experience at Coastal Finance Company, where for the past 5 years I have been the CEO.

Thank you for your consideration.

An

Jim Renfrow

Corporate:

4370-A Arendell Street Morehead City, NC 28557 Wilmington, NC 28403 Morehead City, NC 28557 Shallotte, NC 28470 phone: 252-222-0000 phone: 910-251-0100 phone: 252-726-9126 fax: 252-222-4900

Wilmington

3602 Market Street fax: 910-251-0178

Morehead City

2201 Arendell Street fax: 252-726-7723

Shallotte

phone: 910-754-8188 fax: 910-754-2498

Swansboro

fax: 910-326-5795

Smithfield

Swansboro, NC 28584 Smithfield, NC 27577 Garner, NC 27526 phone: 910-326-6996 phone: 919-989-3114 phone: 919-567-0196 fax: 919-989-6352

Garner

150-6 Holden Beach Road 777 W. Corbett Avenue 1323 N. Brightleaf Blvd. 1418 Aversboro Rd., Suite 101 fax: 919-567-0184